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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re: Chapter 11  
CREDIVALORES – CREDISERVICIOS S.A., Case No. 24-10837 (DSJ)  
Debtor.

**NOTICE OF FILING OF ADDITIONAL PLAN SUPPLEMENT  
FOR THE DEBTOR’S PREPACKAGED CHAPTER 11 PLAN**

**PLEASE TAKE NOTICE THAT** on June 14, 2024 the Debtor filed a Notice of Filing of the Plan Supplement for the Debtor’s Prepackaged Chapter 11 Plan (the “**Plan Supplement**”) [Doc. No. 78] in support of confirmation of the *Prepackaged Chapter 11 Plan of Credivalores – Crediservicios S.A.*, (as modified, amended, or supplemented from time to time, the “**Plan**”).<sup>1</sup>

**PLEASE TAKE FURTHER NOTICE THAT** the Debtor further supplements the Plan by filing business projections for 2024 to 2029, attached hereto as **Exhibit A**.

**PLEASE TAKE FURTHER NOTICE THAT** the Debtor expressly reserves the right, subject to the terms and conditions set forth in the Plan, to alter, amend, modify, or supplement any document in the Plan Supplement and to file additional documents to be included in the Plan Supplement. To the extent any document in the Plan Supplement is altered, amended, modified,

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<sup>1</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Plan.

or supplemented in any material respect, in accordance with the terms of the Plan, prior to the Confirmation Hearing, the Debtor will file a blackline of such document with the Bankruptcy Court.

**PLEASE TAKE FURTHER NOTICE THAT** a hearing on confirmation of the Plan, any objections thereto, and any other matter that may properly come before the Court shall be held before the Honorable David S. Jones, United States Bankruptcy Judge, at the United States Bankruptcy Court for the Southern District of New York, on June 27, 2024 at 11:30 a.m. (prevailing Eastern Time) (the “**Confirmation Hearing**”). The Confirmation Hearing may be adjourned or continued from time to time by the Court or the Debtor without further notice other than adjournments announced in open Court or as indicated in any notice, including any notice of agenda of matters scheduled for hearing filed by the Debtor with the Court.

**PLEASE TAKE FURTHER NOTICE THAT** electronic copies of the Plan and Plan Supplement may be obtained for free from the Debtor’s claims and noticing agent, Epiq Corporate Restructuring, LLC, at <https://dm.epiq11.com/case/credvalores/documents> or for a fee via PACER at <http://www.nysb.uscourts.gov/>.

Dated: June 26, 2024  
New York, New York

**BAKER & McKENZIE LLP**

By: /s/ Paul J. Keenan Jr.

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**EXHIBIT A**

**BUSINESS PROJECTIONS FOR 2024 TO 2029**

	Dec-24	Dec-25	Dec-26	Dec-27	Dec-28	Dec-29						
Cifras expresadas en COP\$ MM	2024	2025	2026	2027	2028	2029	Var 24-23	Var 25-24	Var 26-25	Var 27-26	Var 28-27	Var 29-28
<b>X Disbursement</b>												
Payroll	400,000	520,000	624,000	736,320	846,768	948,380	364,470	120,000	104,000	112,320	110,448	101,612
Credit Card	0	0	0	0	0	0	-120,553	0	0	0	0	0
<b>Total Disbursements</b>	<b>400,000</b>	<b>520,000</b>	<b>624,000</b>	<b>736,320</b>	<b>846,768</b>	<b>948,380</b>	<b>243,917</b>	<b>120,000</b>	<b>104,000</b>	<b>112,320</b>	<b>110,448</b>	<b>101,612</b>
<b>X Loan Portfolio</b>												
Payroll	856,076	1,173,062	1,484,157	1,773,918	2,086,831	2,359,070	141,725	316,987	311,095	289,761	312,913	272,239
Credit Card	695,663	629,438	619,891	612,443	605,853	600,086	-121,620	-66,225	-9,548	-7,448	-6,590	-5,766
Other Portfolio	33,445	32,701	31,957	31,213	30,469	29,725	-744	-744	-744	-744	-744	-744
<b>Total Loan Portfolio</b>	<b>1,585,184</b>	<b>1,835,202</b>	<b>2,136,005</b>	<b>2,417,574</b>	<b>2,723,152</b>	<b>2,988,881</b>	<b>19,360</b>	<b>250,018</b>	<b>300,803</b>	<b>281,569</b>	<b>305,579</b>	<b>265,729</b>
<b>x Balance Sheet Summary</b>												
<b>Assets</b>	<b>2,106,509</b>	<b>2,435,267</b>	<b>2,813,418</b>	<b>3,179,262</b>	<b>3,523,121</b>	<b>3,830,199</b>	<b>84,672</b>	<b>328,759</b>	<b>378,151</b>	<b>365,844</b>	<b>343,859</b>	<b>307,078</b>
Cash and equivalents	77,439	100,917	124,428	165,243	169,563	183,786	-11,044	23,478	23,511	40,815	4,321	14,222
Total financial assets at fair value	23,846	23,846	23,846	23,846	23,846	23,846	0	0	0	0	0	0
Total loan portfolio, net	1,496,389	1,812,408	2,173,864	2,506,399	2,854,291	3,148,934	89,018	316,019	361,457	332,534	347,893	294,643
Accounts receivable, net	281,052	281,052	281,052	281,052	281,052	281,052	0	0	0	0	0	0
Other Assets	227,783	217,045	210,228	202,723	194,369	192,581	6,698	-10,738	-6,817	-7,505	-8,354	-1,788
<b>Liabilities</b>	<b>1,658,377</b>	<b>1,980,827</b>	<b>2,360,280</b>	<b>2,726,091</b>	<b>3,056,827</b>	<b>3,358,322</b>	<b>-101,226</b>	<b>322,449</b>	<b>379,453</b>	<b>365,811</b>	<b>330,736</b>	<b>301,495</b>
Total financial liabilities at amortized cost	1,544,050	1,866,499	2,245,952	2,611,764	2,942,500	3,243,995	-62,536	322,449	379,453	365,811	330,736	301,495
Provisions for employee benefits	1,159	1,159	1,159	1,159	1,159	1,159	0	0	0	0	0	0
Other provisions	2,483	2,483	2,483	2,483	2,483	2,483	0	0	0	0	0	0
Accounts payable	102,714	102,714	102,714	102,714	102,714	102,714	-19,889	0	0	0	0	0
Other Liabilities	7,972	7,972	7,972	7,972	7,972	7,972	-18,800	0	0	0	0	0
<b>Equity</b>	<b>448,132</b>	<b>454,441</b>	<b>453,138</b>	<b>453,171</b>	<b>466,294</b>	<b>471,877</b>	<b>185,897</b>	<b>6,309</b>	<b>-1,302</b>	<b>33</b>	<b>13,123</b>	<b>5,583</b>
<b>x Income Statements</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Var 24-23</b>	<b>Var 25-24</b>	<b>Var 26-25</b>	<b>Var 27-26</b>	<b>Var 28-27</b>	<b>Var 29-28</b>
Total Income	308,358	359,655	426,958	489,860	552,080	602,693	-63,540	51,296	67,304	62,902	62,220	50,614
Interest Income	257,198	305,138	366,451	422,371	477,632	521,666	-50,078	47,940	61,313	55,920	55,261	44,034
Fee Income	51,161	54,517	60,508	67,489	74,448	81,027	-13,463	3,356	5,991	6,982	6,958	6,580
Interest financial costs (amort)	-197,827	-191,861	-257,356	-304,550	-335,200	-387,317	34,533	5,966	-65,495	-47,194	-30,649	-52,117
<b>Net Income Margin</b>	<b>110,531</b>	<b>167,794</b>	<b>169,602</b>	<b>185,310</b>	<b>216,880</b>	<b>215,376</b>	<b>-29,007</b>	<b>57,263</b>	<b>1,808</b>	<b>15,708</b>	<b>31,570</b>	<b>-1,504</b>
Asset Transaction Costs (amort)	-10,817	-10,817	-10,817	-10,817	-10,817	-10,817	20,059	0	0	0	0	0
Passive Transaction Costs (amort)	-3,536	-3,536	-3,536	-3,536	-3,536	-3,536	44,236	0	0	0	0	0
Provisions	-66,766	-65,695	-69,914	-75,235	-80,677	-85,830	45,809	1,071	-4,218	-5,322	-5,442	-5,153
<b>Profit (loss) from operating activities</b>	<b>29,412</b>	<b>87,746</b>	<b>85,336</b>	<b>95,722</b>	<b>121,850</b>	<b>115,193</b>	<b>81,097</b>	<b>58,333</b>	<b>-2,410</b>	<b>10,386</b>	<b>26,128</b>	<b>-6,657</b>
Employee benefit expenses	-10,611	-10,865	-11,088	-11,282	-11,480	-11,681	1,778	-255	-223	-194	-197	-201
Depreciation and amortization expense	-5,976	-5,976	-5,976	-5,976	-5,082	-2,400	202	0	0	0	894	2,682
Expense for depreciation of right-of-use assets	-1,512	-1,512	-1,512	-1,512	-1,512	-1,512	914	0	0	0	0	0
Administrative and Operative Expenses	-63,469	-66,584	-76,096	-85,109	-93,439	-101,720	10,594	-3,115	-9,512	-9,013	-8,329	-8,281
<b>Total Expenses</b>	<b>-81,568</b>	<b>-84,937</b>	<b>-94,672</b>	<b>-103,880</b>	<b>-111,512</b>	<b>-117,313</b>	<b>13,488</b>	<b>-3,370</b>	<b>-9,735</b>	<b>-9,207</b>	<b>-7,633</b>	<b>-5,800</b>
<b>Operational Net Value</b>	<b>-52,155</b>	<b>2,808</b>	<b>-9,337</b>	<b>-8,158</b>	<b>10,337</b>	<b>-2,120</b>	<b>94,585</b>	<b>54,964</b>	<b>-12,145</b>	<b>1,179</b>	<b>18,495</b>	<b>-12,457</b>

<b>Net Other Income / Expenses</b>	<b>10,432</b>	<b>6,751</b>	<b>7,363</b>	<b>8,208</b>	<b>9,546</b>	<b>10,578</b>
<b>Profit, before taxes</b>	<b>-41,724</b>	<b>9,559</b>	<b>-1,973</b>	<b>50</b>	<b>19,883</b>	<b>8,458</b>
tax expense	14,186	-3,250	671	-17	-6,760	-2,876
<b>Net profit</b>	<b>-27,538</b>	<b>6,309</b>	<b>-1,302</b>	<b>33</b>	<b>13,123</b>	<b>5,583</b>

0	0	0	0	0	0
-125,257	-3,681	612	844	1,338	1,032
0	0	0	0	0	0
<b>-30,672</b>	<b>51,283</b>	<b>-11,533</b>	<b>2,023</b>	<b>19,833</b>	<b>-11,424</b>
9,382	-17,436	3,921	-688	-6,743	3,884
<b>-21,290</b>	<b>33,847</b>	<b>-7,611</b>	<b>1,335</b>	<b>13,090</b>	<b>-7,540</b>

<b>X Directly Cash Flow</b>	<b>Dec-24</b>	<b>Dec-25</b>	<b>Dec-26</b>	<b>Dec-27</b>	<b>Dec-28</b>	<b>Dec-29</b>
<b>Initial Cash</b>	<b>88,483</b>	<b>77,439</b>	<b>100,917</b>	<b>124,428</b>	<b>165,243</b>	<b>169,563</b>
Income Collection	206,364	251,076	285,574	352,843	418,272	477,132
Other Income	10,432	6,751	7,363	8,208	9,546	10,578
Interest Payment	-162,182	-192,335	-247,513	-304,594	-336,857	-398,552
<b>Net Margin</b>	<b>54,614</b>	<b>65,492</b>	<b>45,425</b>	<b>56,457</b>	<b>90,960</b>	<b>89,158</b>

<b>Var 25-24</b>	<b>Var 26-25</b>	<b>Var 27-26</b>	<b>Var 28-27</b>	<b>Var 29-28</b>
<b>-11,044</b>	<b>23,478</b>	<b>23,511</b>	<b>40,815</b>	<b>4,321</b>
44,712	34,498	67,269	65,429	58,860
-3,681	612	844	1,338	1,032
-30,154	-55,177	-57,081	-32,263	-61,695
<b>10,878</b>	<b>-20,067</b>	<b>11,032</b>	<b>34,503</b>	<b>-1,802</b>

<b>Expenses</b>						
Wages and Salaries	-10,611	-10,865	-11,088	-11,282	-11,480	-11,681
Administrative Expenses	-63,469	-66,584	-76,096	-85,109	-93,439	-101,720
Delayed Payments to Suppliers	-18,800	0	0	0	0	0
<b>Total Expenses</b>	<b>-92,880</b>	<b>-77,449</b>	<b>-87,184</b>	<b>-96,392</b>	<b>-104,918</b>	<b>-113,401</b>
<b>Net Operating Margin</b>	<b>-38,266</b>	<b>-11,958</b>	<b>-41,760</b>	<b>-39,935</b>	<b>-13,958</b>	<b>-24,243</b>

-255	-223	-194	-197	-201
-3,115	-9,512	-9,013	-8,329	-8,281
18,800	0	0	0	0
<b>15,430</b>	<b>-9,735</b>	<b>-9,207</b>	<b>-8,527</b>	<b>-8,482</b>
<b>26,308</b>	<b>-29,802</b>	<b>1,825</b>	<b>25,976</b>	<b>-10,285</b>

<b>Financing Movements</b>						
Principal Collection	391,653	285,044	366,514	494,133	578,079	717,923
Third Collection	-83,566	-68,832	-32,238	-30,675	-30,047	-29,894
Disbursements	-400,000	-520,000	-624,000	-736,320	-846,768	-948,380
Principal Payments	-395,765	-219,026	-312,956	-438,058	-584,603	-1,337,264
Financing	400,000	520,000	624,000	736,320	846,768	948,380
Other Financing	114,900	38,250	43,950	55,350	59,850	692,700
Investments	0	0	0	0	-5,000	-5,000
<b>Total Financing Movements</b>	<b>27,222</b>	<b>35,436</b>	<b>65,270</b>	<b>80,750</b>	<b>18,279</b>	<b>38,465</b>
<b>Final Cash</b>	<b>77,439</b>	<b>100,917</b>	<b>124,428</b>	<b>165,243</b>	<b>169,563</b>	<b>183,786</b>

-106,609	81,470	127,619	83,946	139,844
14,734	36,595	1,563	628	153
-120,000	-104,000	-112,320	-110,448	-101,612
176,740	-93,930	-125,102	-146,545	-752,661
120,000	104,000	112,320	110,448	101,612
-76,650	5,700	11,400	4,500	632,850
0	0	0	-5,000	0
<b>8,214</b>	<b>29,835</b>	<b>15,479</b>	<b>-62,471</b>	<b>20,186</b>
<b>23,478</b>	<b>23,511</b>	<b>40,815</b>	<b>4,321</b>	<b>14,222</b>

<b>X Indirectly Cash Flow / Check view</b>	<b>Dec-24</b>	<b>Dec-25</b>	<b>Dec-26</b>	<b>Dec-27</b>	<b>Dec-28</b>	<b>Dec-29</b>
<b>Net Income</b>	<b>-27,538</b>	<b>6,309</b>	<b>-1,302</b>	<b>33</b>	<b>13,123</b>	<b>5,583</b>
Taxes	-14,186	3,250	-671	17	6,760	2,876
Accrual Income	-308,358	-359,655	-426,958	-489,860	-552,080	-602,693
Collection Income	206,364	251,076	285,574	352,843	418,272	477,132
Other Income	0	0	0	0	0	0
Provisions	66,766	65,695	69,914	75,235	80,677	85,830
Depreciation	7,488	7,488	7,488	7,488	6,594	3,912
TC Assets	10,817	10,817	10,817	10,817	10,817	10,817
TC Liabilities	3,536	3,536	3,536	3,536	3,536	3,536
Interest Financial Cost Accruals	184,613	191,861	257,356	304,550	335,200	387,317
Interest Payments	-162,182	-192,335	-247,513	-304,594	-336,857	-398,552
Fx Rate	13,214	0	0	0	0	0
<b>Total Income</b>	<b>-19,466</b>	<b>-11,958</b>	<b>-41,760</b>	<b>-39,935</b>	<b>-13,958</b>	<b>-24,243</b>

<b>Var 25-24</b>	<b>Var 26-25</b>	<b>Var 27-26</b>	<b>Var 28-27</b>	<b>Var 29-28</b>
<b>33,847</b>	<b>-7,611</b>	<b>1,335</b>	<b>13,090</b>	<b>-7,540</b>
17,436	-3,921	688	6,743	-3,884
-51,296	-67,304	-62,902	-62,220	-50,614
44,712	34,498	67,269	65,429	58,860
0	0	0	0	0
-1,071	4,218	5,322	5,442	5,153
0	0	0	-894	-2,682
0	0	0	0	0
0	0	0	0	0
7,248	65,495	47,194	30,649	52,117
-30,154	-55,177	-57,081	-32,263	-61,695
-13,214	0	0	0	0
<b>7,508</b>	<b>-29,802</b>	<b>1,825</b>	<b>25,976</b>	<b>-10,285</b>

<b>Financing Movements</b>											
Principal Collection	308,087	216,211	334,276	463,458	548,032	688,029	-91,876	118,065	129,182	84,574	139,997
Disbursements	-400,000	-520,000	-624,000	-736,320	-846,768	-948,380	-120,000	-104,000	-112,320	-110,448	-101,612
Principal Payments	-395,765	-219,026	-312,956	-438,058	-584,603	-1,337,264	176,740	-93,930	-125,102	-146,545	-752,661
Disbursement Financing	400,000	520,000	624,000	736,320	846,768	948,380	120,000	104,000	112,320	110,448	101,612
Other Financing	114,900	38,250	43,950	55,350	59,850	692,700	-76,650	5,700	11,400	4,500	632,850
Suppliers	-18,800	0	0	0	0	0	18,800	0	0	0	0
Investments	0	0	0	0	-5,000	-5,000	0	0	0	-5,000	0
Other Balance Movements	0	0	0	0	0	0	0	0	0	0	0
<b>Total Financing Movements</b>	<b>8,422</b>	<b>35,436</b>	<b>65,270</b>	<b>80,750</b>	<b>18,279</b>	<b>38,465</b>	<b>27,014</b>	<b>29,835</b>	<b>15,479</b>	<b>-62,471</b>	<b>20,186</b>
Monthly Movement	-11,044	23,478	23,511	40,815	4,321	14,222	34,522	33	17,304	-36,494	9,902
Liberación Caja UBS	0	0	0	0	0	0	0	0	0	0	0
<b>Monthly Movements</b>	<b>-11,044</b>	<b>23,478</b>	<b>23,511</b>	<b>40,815</b>	<b>4,321</b>	<b>14,222</b>	<b>34,522</b>	<b>33</b>	<b>17,304</b>	<b>-36,494</b>	<b>9,902</b>
<b>Final Cash</b>	<b>77,439</b>	<b>100,917</b>	<b>124,428</b>	<b>165,243</b>	<b>169,563</b>	<b>183,786</b>	<b>23,478</b>	<b>23,511</b>	<b>40,815</b>	<b>4,321</b>	<b>14,222</b>
<b>X Restricted Cash</b>	<b>77,049</b>	<b>93,946</b>	<b>116,311</b>	<b>142,237</b>	<b>162,489</b>	<b>183,771</b>	<b>16,897</b>	<b>22,365</b>	<b>25,926</b>	<b>20,252</b>	<b>21,282</b>
CDT as collateral	12,157	12,157	12,157	12,157	12,157	12,157	0	0	0	0	0
Cash Collateral on Citi and Syndicated Facilities	13,200	13,200	13,200	13,200	13,200	13,200	0	0	0	0	0
Montly Collection	51,692	68,589	90,954	116,880	137,132	158,414	16,897	22,365	25,926	20,252	21,282